

Accelerating The Creation Of Semiconductors

Corporate Overview

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CEO

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May 2026

ARTERIS 

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This presentation and the accompanying oral presentation also contain estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions, and estimates of our future performance and the future performance of the markets in which we compete are necessarily subject to a high degree of uncertainty and risk.

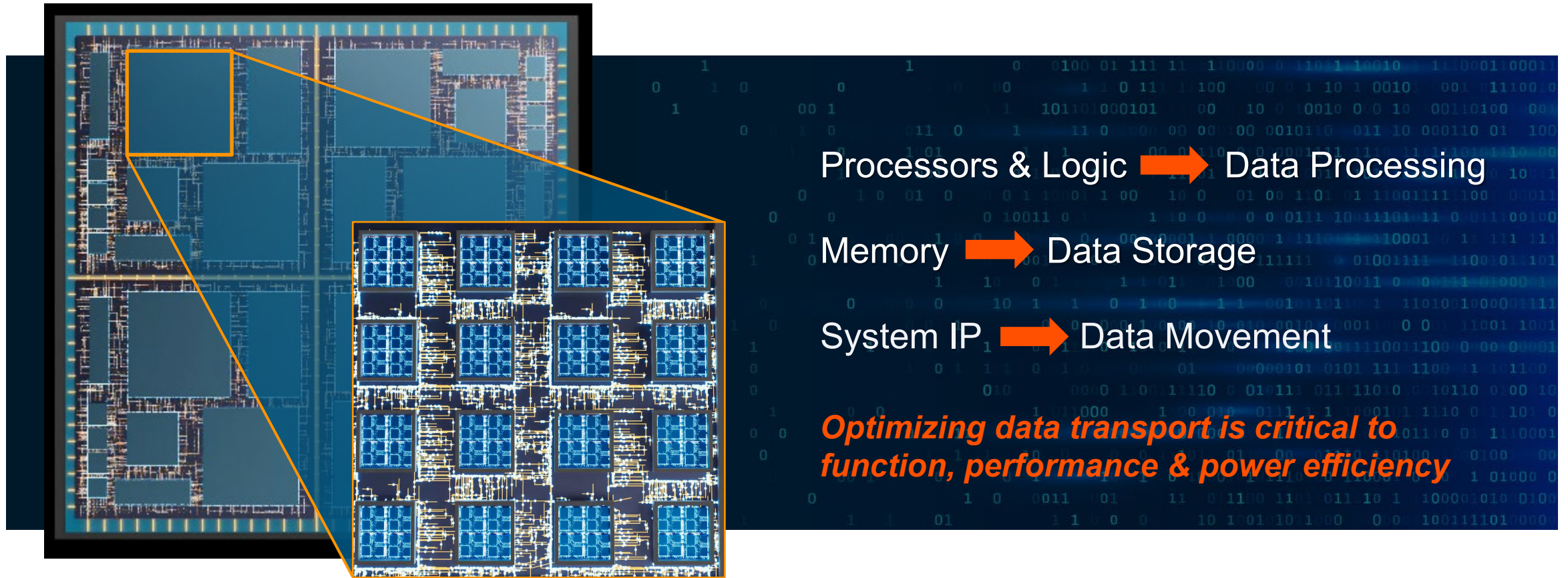
In addition to the financials presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation includes the following non-GAAP metrics: non-GAAP operating expenses, non-GAAP operating income (loss) and free cash flow. Non-GAAP metrics have limitations as analytical tools and you should not consider them in isolation or as a substitute for or superior to the most directly comparable financial measures prepared in accordance with U.S. GAAP. There are a number of limitations related to the use of non-GAAP metrics versus their nearest GAAP equivalents. Other companies, including companies in our industry, may calculate non-GAAP metrics differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP metrics as tools for comparison. We urge you to review the reconciliation Arteris' non-GAAP metrics to the most directly comparable GAAP financial measures, and not to rely on any single financial measure to evaluate our business. See the Appendix for reconciliation between each non-GAAP metric and the most comparable GAAP measure.

Arteris is unable to provide a reconciliation of certain non-GAAP guidance metrics in this presentation because the corresponding GAAP measures are not accessible on a forward-looking basis. Due to the potential variability and limited visibility of the excluded items, providing such reconciliation would necessitate unreasonable effort.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Semiconductors Process Data, Store Data and Move Data

Arteris Optimizes Silicon Data Movement, with 5-20 Network-on-Chip IPs for SoC/Die



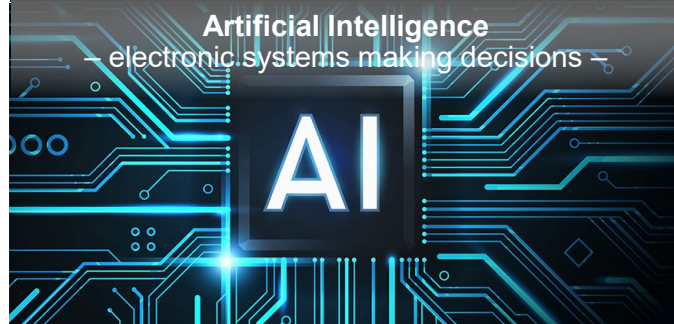
<https://vimeo.com/1163376621/dc30108e1f>

Arteris Staying Ahead of Electronic System Innovation

Dramatic expansion of AI workloads - Arteris provides sophisticated solutions

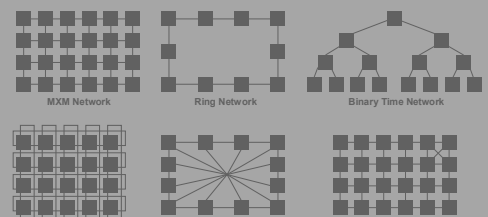
Adoption of New Semi. Technologies

Artificial Intelligence
– electronic systems making decisions –

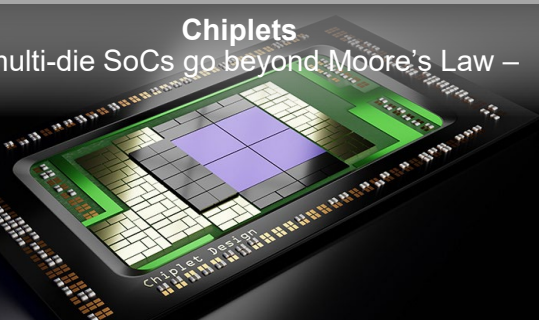


AI

More Processors & IP Blocks
– data movement key competency –



Chiplets
– multi-die SoCs go beyond Moore's Law –



Smart Systems Connected Everywhere



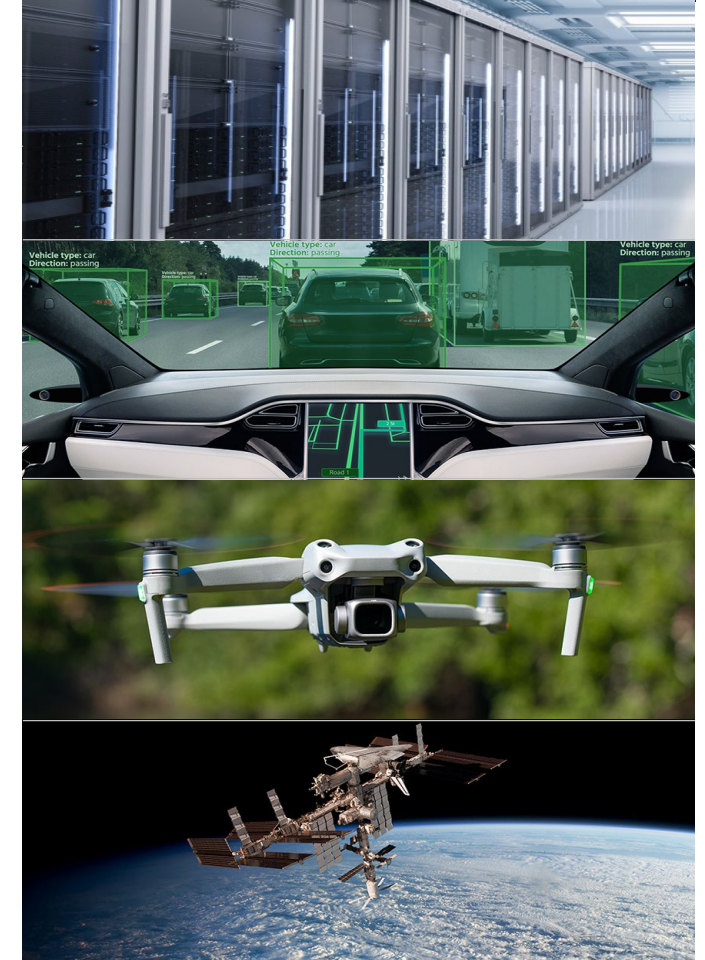
Connections to the internet and each other

Regionalization of Semiconductor Industry



Government strategies, investments & subsidies

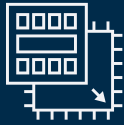
Supporting Silicon Based Business Creation



Supporting silicon based business creation through AI, autonomous vehicles, and space exploration.

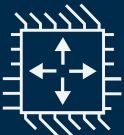
Arteris Improves Data Movement in SoCs & Between Chiplets – From Data Centers to Smart Edge Devices and Physical AI Systems

Arteris Product Lines



Network-on-Chip IP

- Cache coherent NoC IP
- Non-coherent NoC IP
- Data movement options



SoC Integration SW

- IP Block Packaging
- SoC & Chiplet integration
- HW-SW integration



Cybersecurity SW

- Static analysis
- IP Block and sub-system
- SoC and Firmware



Expanding AI workloads drive chip complexity and the value of efficiently moving data across chiplets & SoCs

- Multi-billion \$ market
- With 15-30% CAGR

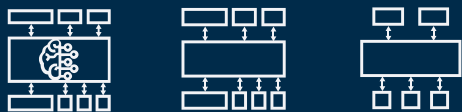


Expanding Arteris' business opportunity for commercial system IP

Trusted, Comprehensive, and Silicon Proven Products from Arteris

Non-Coherent Network-on-Chip IP

FlexGen FlexNoC FlexWay



- + Size Options
- + Safety Options
- + Reliability Options

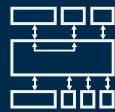
CodaCache

Last-Level Cache IP



Cache Coherent Network-on-Chip IP

Ncore



- + Size Options
- + Safety Options
- + Multi-Die Options

SoC Integration Automation Software

Magillem Packaging

IP Block Packaging to IP-XACT

Magillem Connectivity

IP, Chiplet, and SoC Assembly

Magillem Registers

HW/SW Interface



Hardware Security Assurance Software NEW

Cycuity Radix-S

HW Security Simulation

Cycuity Radix-M

HW Security Emulation

Cycuity Radix-ST

HW Security Static Analysis



Arteris – The Leading System IP Company and NoC Pioneer

Global customer base producing billions of SoCs

System IP Leader

- Pioneers of Network-on-Chip (NoC) IP
- October 2021 IPO (Nasdaq: AIP)
- Global Team of 350+ employees
- 138 patents issued, 142 applications¹
- ISO 9001:2015 and ISO 26262 Certified



Proven Customer Successes

- 4B+ chips and chiplets shipped in electronic systems
- 950+ SoC design starts¹
- Used by 9 out of the top 10 semiconductor companies
- ~90% customer retention rate²
- Ecosystem: Any processor, any IP, any EDA, and any Foundry

Global R&D and Customer Support



Connected with the Ecosystem



Diversified Customer Base

Subset of Publicly Disclosed Customers

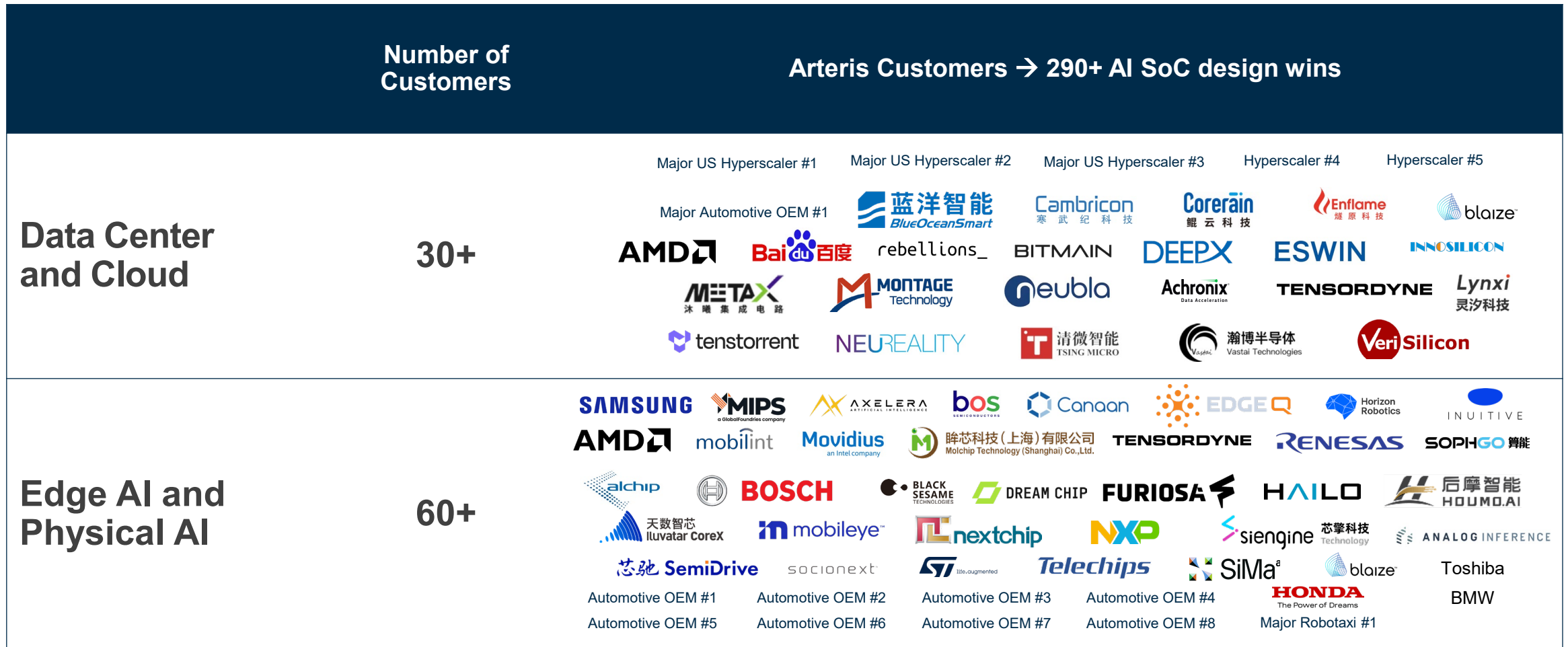


¹ As of March 31, 2026

² Over a three year period ending March 31, 2026

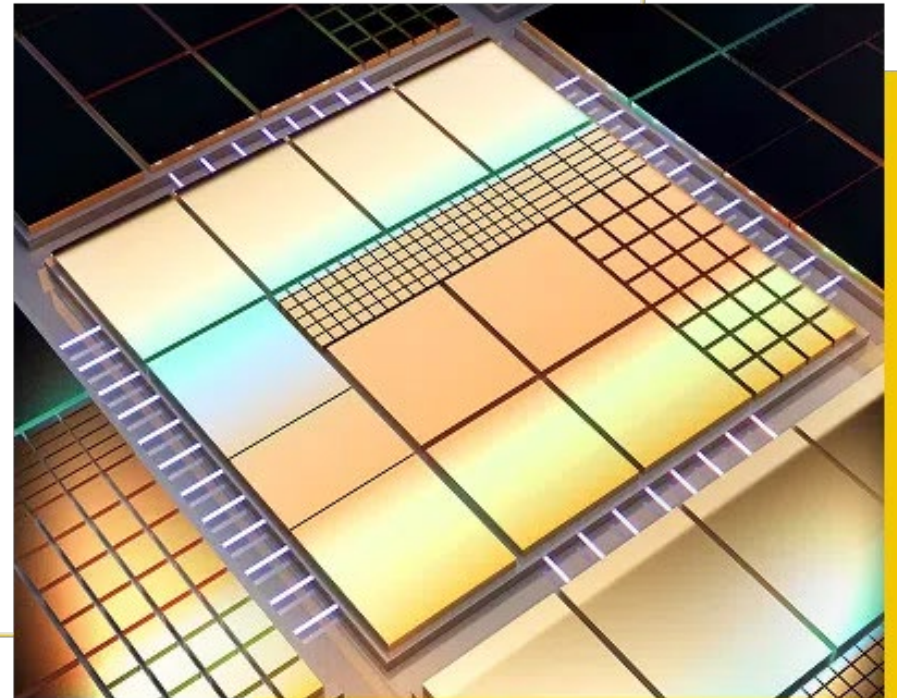
More Than 50% of Arteris Business is for AI Applications

Data movement is a key competency of AI SoCs → Arteris offers superior bandwidth & features



Arteris Expanding Multi-Die Solution to Meet Demand for Chiplets

- **Challenge:** With the rise of AI, computational power requirements are exceeding what is possible through traditional monolithic die designs.
- **Solution:** Arteris Multi-Die Solution delivers foundational technology for rapid chiplet-based innovation across all markets.
- **Ecosystem:** Collaboration for Multi-Die Physical Integration and Interoperability



Key Arteris Customer and Ecosystem Highlights from Last Quarter



MIPS licensed FlexGen smart NoC IP and Magillem SoC integration automation software to accelerate SoC development in MCUs, ADAS, robotics, and embedded computing



Renesas licensed FlexNoC interconnect for its R-Car X5H SoC, the most advanced of its R-Car Gen 5 series

Arteris Innovation Never Stops



Fast Company's List of the World's Most Innovative Companies of 2026 – Arteris ranked #4 in North America



THE AMERICAN BUSINESS AWARDS®

Technology Innovation of the Year – Software from The American Business Awards® for semiconductor cybersecurity assurance products

Strategies for Arteris' Multi-year Growth

Organic product portfolio expansion

- **Jun. 2025** – Chiplet solution expansion
- **Feb. 2025** – FlexGen smart NoC IP production
- **Sep. 2024** – Magillem Registers production
- **Jun. 2023** – FlexNoC 5 production

Focus on high growth segments & customers

- **Chiplets** – AMD corporate contract
- **AI/ML** – >50% of license \$ in 2025 enable AI chiplet and SoC development
- **RISC-V** – Alibaba in 3Q25
- **Automotive** – 1 new & 4 repeat auto OEMs in 2025

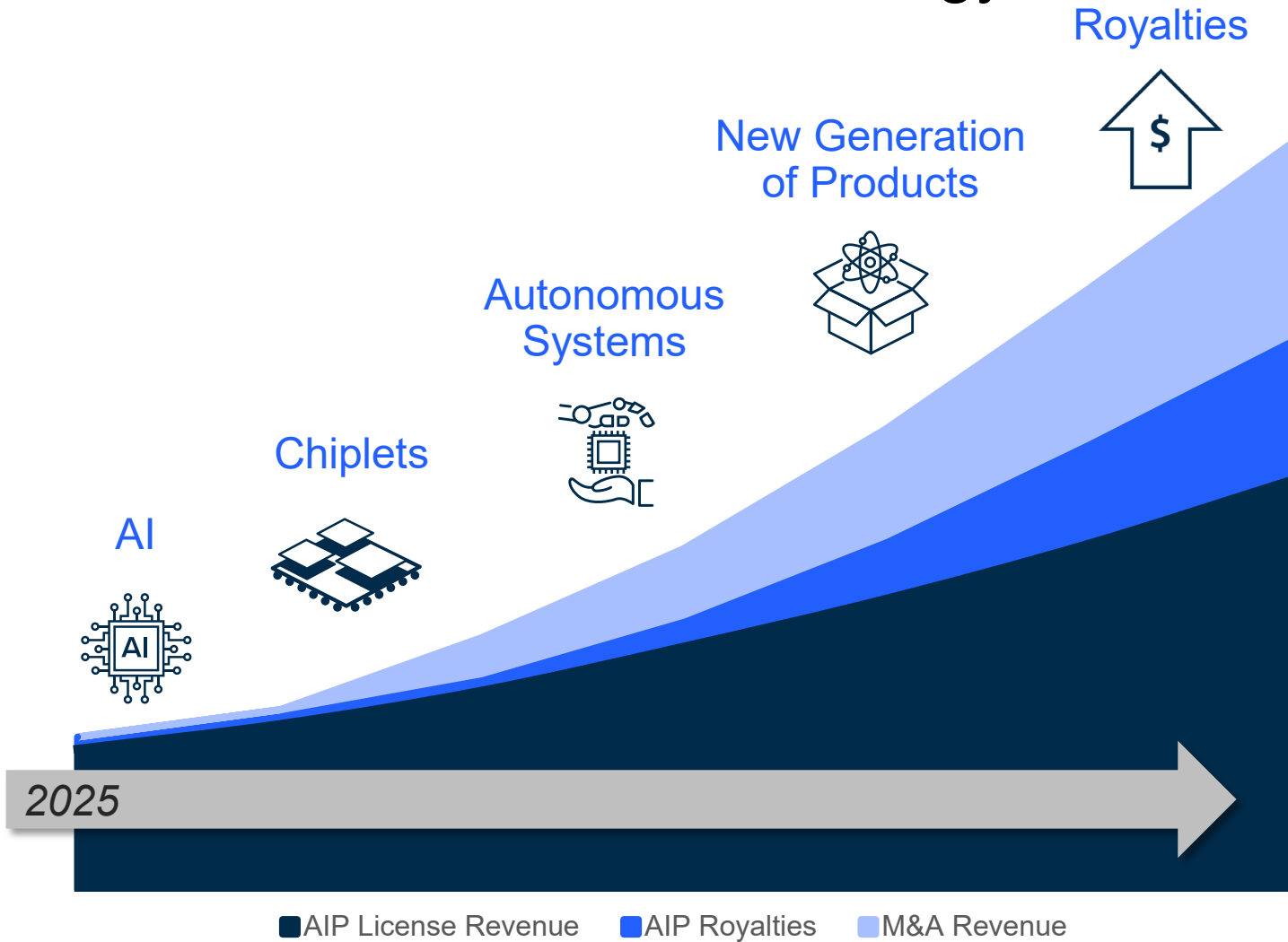
Financial Performance

- Free cash flow positive – 2025
- Strong Balance sheet, no debt
- Customer, geography, application balance for sustainable growth
- **While funding a robust R&D program**

Inorganic growth

- **Jan. 2026** – Cycuity
- **Dec. 2022** – Semifore
- **Nov. 2020** – Magillem

Arteris Revenue Growth Strategy



Management estimates, 2025 - 2029

- Anticipated organic AIP license revenue of high teens/low 20s% CAGR driven by:
 - AI from data center to smart edge
 - Growth in Multi-Die / Chiplet designs
 - Microcontroller (MCU) support
 - FlexGen Smart NoC IP deployments
 - IP and SW new product releases
- Royalty revenue est. of 30%+ CAGR
- M&A targeted every 1-3 years:
 - Focus on revenue / cash accretive, profitable opportunities
 - Synergies with existing product lines and SoC markets

1Q 2026 Actuals vs Guidance

In \$ millions	1Q 2026 Guidance	1Q 2026 Results	
Revenue	20.5 – 21.5	22.9	Above top-end of guidance range
ACV + Royalties	85 – 89	92.8	Above top-end of guidance range
Non-GAAP Operating Income (Loss)*	(3.5) – (2.5)	(2.5)	At top-end of guidance range
Free Cash Flow*	(1.5) – 1.5	(7.4)	Below guidance range

*Non-GAAP measure: See appendix for reconciliation to closest GAAP measure

1Q 2026 Business Highlights

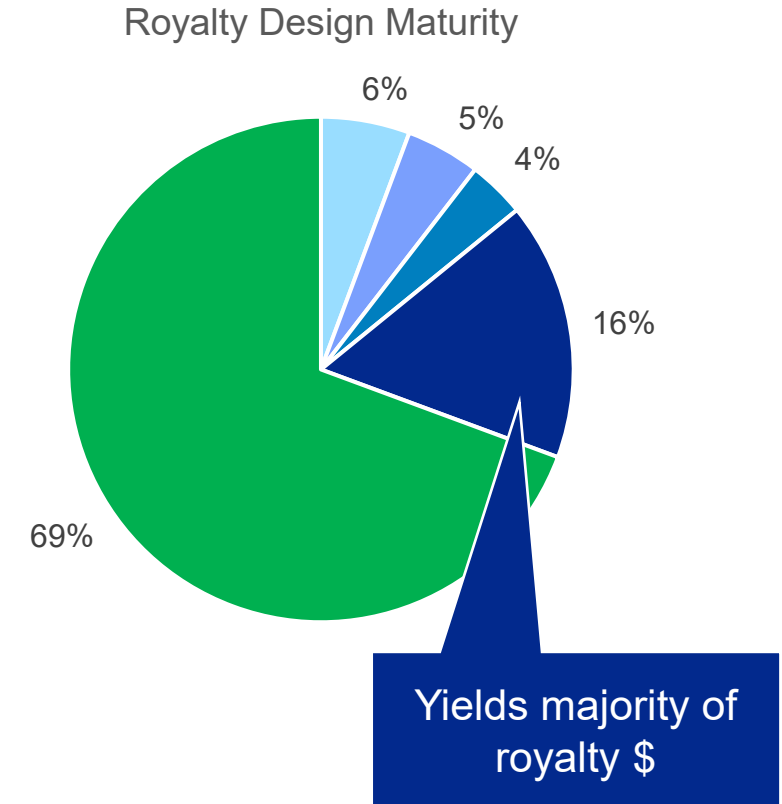
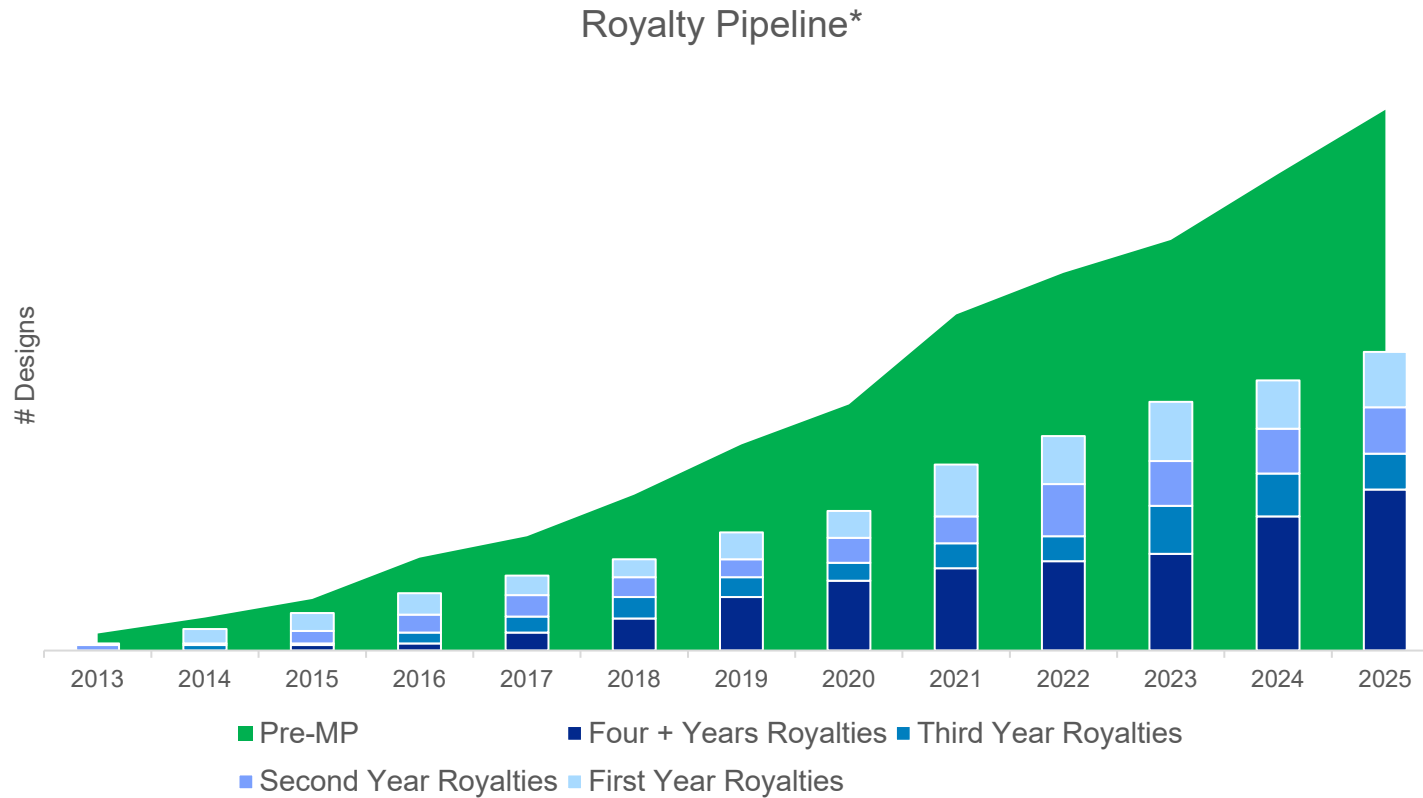
	1Q'25	4Q'25	1Q'26	Y/Y
Revenue	16.5	20.1	22.9	▲39%
ACV + Royalties	66.8	83.6	92.8	▲39%
NG OpEx*	18.4	20.8	22.6	▲23%
NGOI*	(3.2)	(2.2)	(2.5)	▲22%
FCF*	2.7	3.0	(7.4)	▼\$10M
RPO	88.9	117	118	▲33%

*Non-GAAP measure: See appendix for reconciliation to closest GAAP measure

- Record-high revenue and ACV+R well exceeded the top-end of our guidance ranges, at \$22.9M and \$92.8M, respectively, increases of 39% for both metrics
 - Top-line growth driven by strong deal activity in all sectors, reflecting AI integration into all types of electronics, from the data center to the edge
 - TTM Royalties reached \$7.9M, an increase of 67% Y/Y
- Record RPO of \$118M, a 33% increase Y/Y
- Non-GAAP operating income (loss) of (\$2.5M), improving 22% Y/Y, meeting the top of our guidance range. We continue to manage expenses while investing in product innovation
- Free cash flow of (\$7.4M), which includes approximately \$3M in one-time deal consideration elements and fees related to the Cycuity acquisition

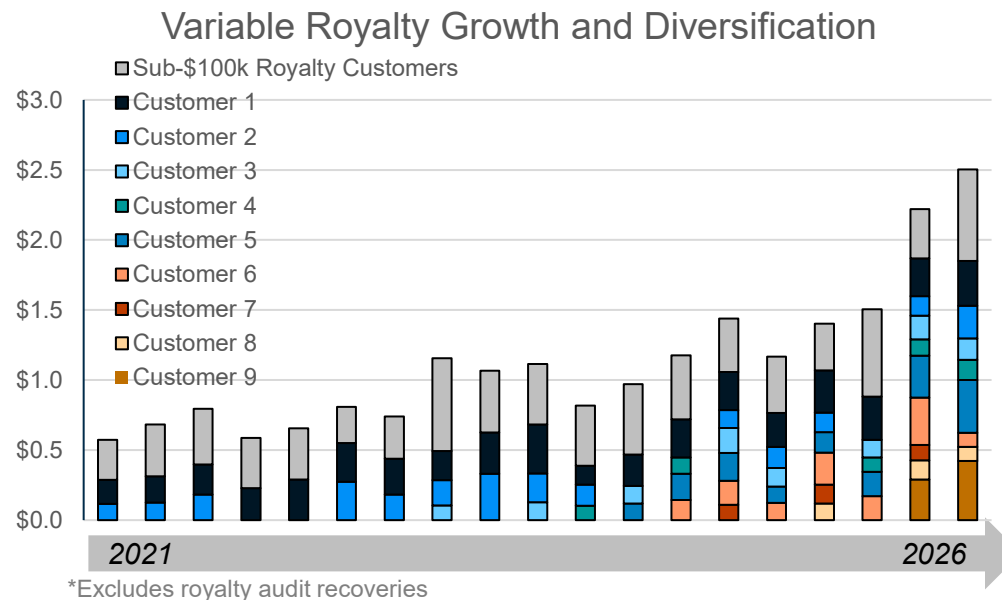
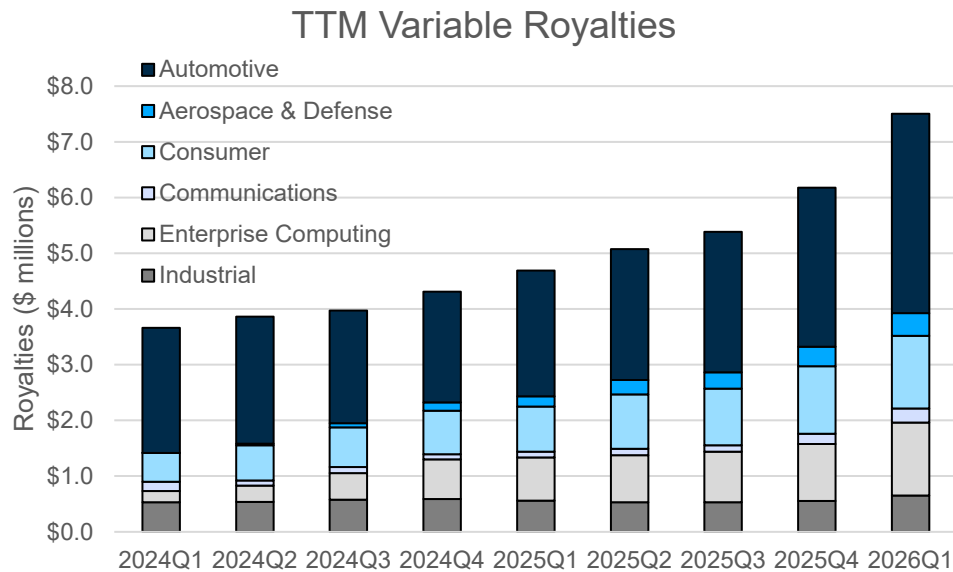
Future Royalty Engine

~70% of design wins waiting to deliver royalty revenue; >45% of customer designs in production still ramping up



*Full-year data as of December 31, 2025

Design Wins Result in Future Royalty Expansion



- Primarily driven by automotive, but with growing contributions by consumer and enterprise

- Increasingly diverse royalty customer base, with 8-9 customers reporting \$100k+ quarterly reports, vs 2020 with 1-2 significant customers, dominated by HiSilicon

Royalty \$

Auto

Other

Guidance

2Q 2026 Guidance

ACV + Royalties¹

\$95M - \$99M

Revenue²

\$23M - \$24M

Non-GAAP Op. Income

(\$3M) – (\$2M)

Free Cash Flow

\$2M – \$8M

FY 2026 Guidance

ACV + Royalties³

\$102M - \$106M
(+\$2M from previous guide)

Revenue⁴

\$91M - \$95M
(+\$2M from previous guide)

Non-GAAP Op. Income

(\$8.5M) – (\$4.5M)
(+\$0.5M from previous guide)

Free Cash Flow

\$5M – \$9M
(maintained)

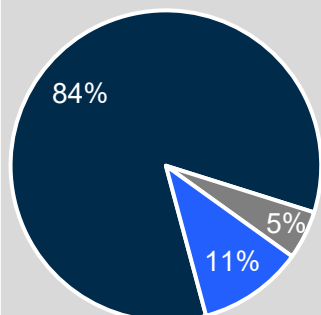
¹ 97M at the midpoint, +\$27.9M Y/Y (+40%) ³ 104M at the midpoint, +\$20.4M Y/Y (+24%)
² 23.5M at the midpoint, +\$7M Y/Y (+42%) ⁴ 93M at the midpoint, +\$22.4M Y/Y (+32%)

Arteris has not provided a quantitative reconciliation of its 2Q 2026 or FY 2026 guidance for non-GAAP operating income or free cash flow, in either case, to the closest GAAP measure, within this press release because the Company is unable, without making unreasonable efforts, to calculate certain reconciling items with confidence. These items include, but are not limited to, inventory valuation adjustment and equity securities fair value adjustment. These items, which could materially affect the computation of forward-looking GAAP measures, are inherently uncertain and depend on various factors, some of which are outside of the Company's control.

Key Financial Parameters

Revenue

Derived from 2 Main Sources



License & Support

- Fully ratable (since 2Q'23)
- 2 – 3 year average design term
- Long-term CAGR¹: high 10s – low 20s%

Royalties

- Long-term CAGR¹: ~2x license growth rate
- Diverse royalty stream across multiple verticals, dozens of customers

Professional Services

- Includes gov't sub-contracting

Operating Expense

- Ongoing scale up R&D / Channel investment
- Operating leverage from G&A

¹Management estimates, 2025 - 2029

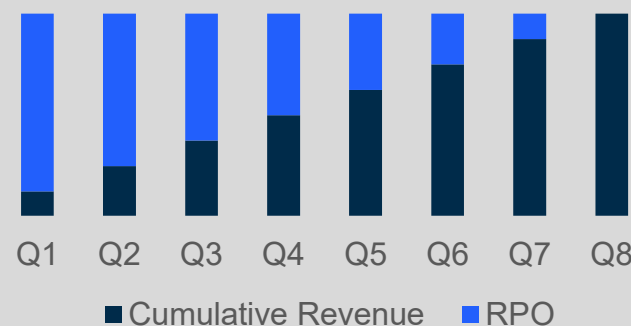
Free Cash Flow

- Majority of deals paid up front
- Revenue deferred
- OpEx as incurred

FCF Leads
NGOI

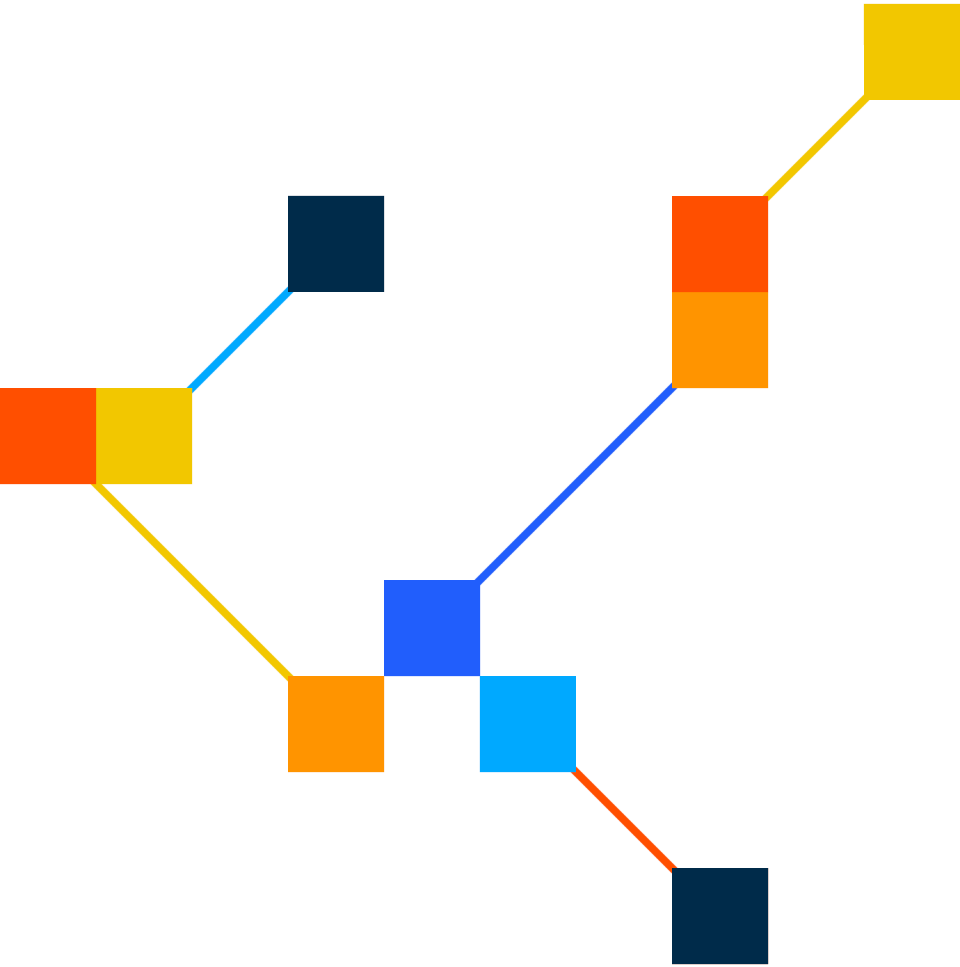
Remaining Performance Obligations (RPO)

Essentially deferred revenue on BS



RPO
+33%
Y/Y

Illustrative example based on historic performance and not necessarily indicative of future results



ARTERIS IP

Thank you

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Appendix - Non-GAAP Financial Measures

To supplement our financial results, which are prepared and presented in accordance with GAAP, we use certain non-GAAP financial measures, as described below, to understand and evaluate our core performance. These non-GAAP measures, which may be different than similarly-titled measures used by other companies, are presented to enhance investors' overall understanding of our financial performance and should not be considered in isolation, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

We define "Non-GAAP gross profit" as GAAP gross profit, adjusted for stock-based compensation expense and amortization of acquired intangible assets included in cost of revenue. We define "Non-GAAP operating expenses" as GAAP operating expenses, adjusted for stock-based compensation and amortization of acquired intangible assets. We define "Non-GAAP operating income (loss)" as GAAP operating income (loss) adjusted to exclude stock-based compensation and amortization of acquired intangible assets.

The above items are excluded from our Non-GAAP gross profit, Non-GAAP operating expenses and Non-GAAP operating income (loss) because these items are non-cash in nature, or are not indicative of our core operating performance, and render comparisons with prior periods and competitors less meaningful. We believe Non-GAAP gross profit, Non-GAAP operating expenses and Non-GAAP operating income (loss) provide useful supplemental information to investors and others in understanding and evaluating our results of operations, as well as provide a useful measure for period-to-period comparisons of our business performance.

We define free cash flow as net cash provided by (used in) operating activities less cash used for purchases of property and equipment. We believe that free cash flow is a useful indicator of liquidity that provides information to management and investors, even if negative, about the amount of cash used in our operations other than that used for investments in property and equipment.

Appendix - GAAP To Non-GAAP Reconciliation

Operating expenses

In \$ thousands	Three Months Ending:		
	Mar 31, 2025	Dec 31, 2025	Mar 31, 2026
Operating expenses	22,714	26,743	28,986
Less:			
Stock-based compensation expense	4,108	4,399	5,190
Amortization of acquired intangible assets	167	140	636
Acquisition-related costs	-	1,448	584
Non-GAAP operating expenses	18,439	20,756	22,576

Appendix - GAAP To Non-GAAP Reconciliation

Operating income (loss)

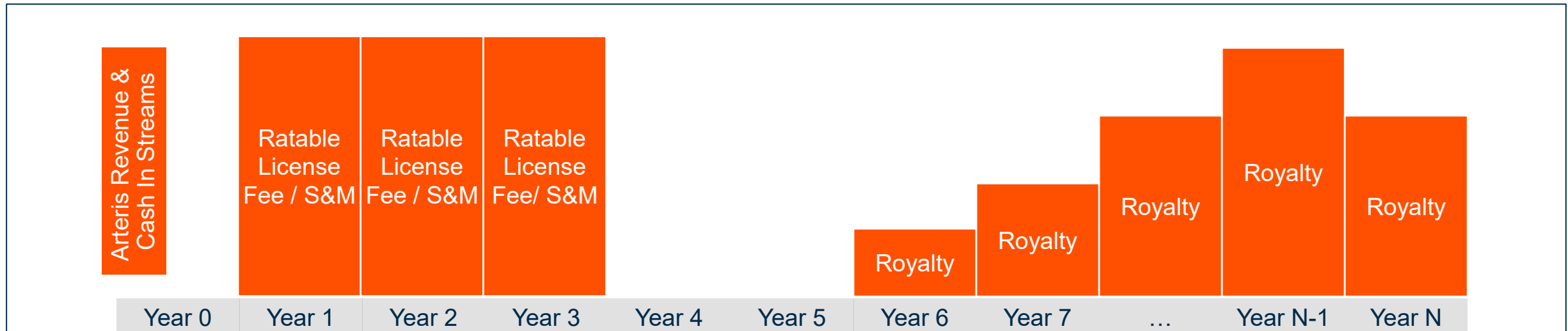
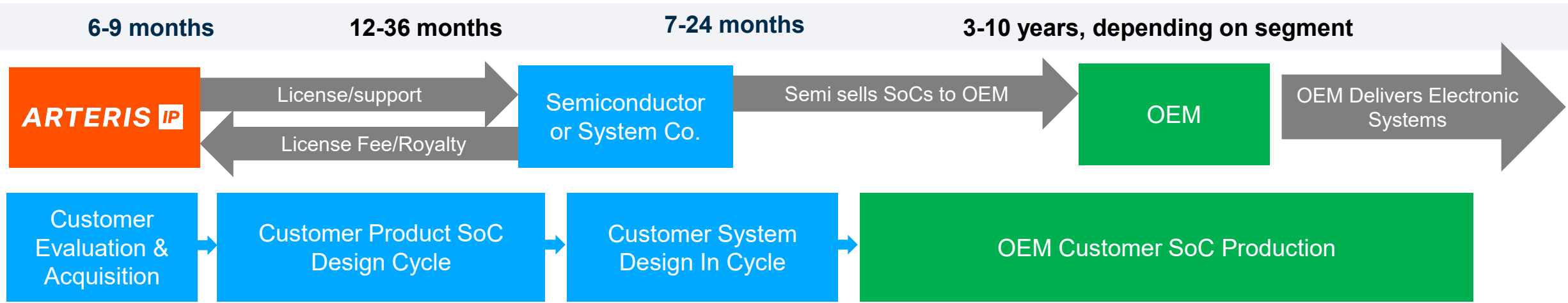
In \$ thousands	Three Months Ending:		
	Mar 31, 2025	Dec 31, 2025	Mar 31, 2026
Operating Income (Loss)	(7,708)	(8,467)	(9,300)
Add:			
Stock-based compensation expense	4,313	4,611	5,511
Amortization of acquired intangible assets	217	190	686
Acquisition-related costs	-	1,448	584
Non-GAAP Operating Income (Loss)	(3,178)	(2,218)	(2,519)

Appendix –Free Cash Flow

In \$ thousands	Three Months Ending:		
	Mar 31, 2025	Dec 31, 2025	Mar 31, 2026
Net cash provided by (used in) operating activities	2,860	3,170	(7,062)
Less:			
Purchase of property and equipment	(183)	(134)	(295)
Free cash flow	2,677	3,036	(7,357)

Appendix - Arteris Business Model

Arteris customers have delivered over 4 Billion chips/chiplets based on over 950 SoC projects



Appendix - License Revenue / ACV / RPO Model

Example \$3M deal, 36-month license term

