Arteris

2Q 2026 Earnings Presentation

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This presentation and the accompanying oral presentation also contain estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions, and estimates of our future performance and the future performance of the markets in which we compete are necessarily subject to a high degree of uncertainty and risk.

In addition to the financials presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation includes the following non-GAAP metrics: non-GAAP operating expenses, non-GAAP operating income (loss) and free cash flow. Non-GAAP metrics have limitations as analytical tools and you should not consider them in isolation or as a substitute for or superior to the most directly comparable financial measures prepared in accordance with U.S. GAAP. There are a number of limitations related to the use of non-GAAP metrics versus their nearest GAAP equivalents. Other companies, including companies in our industry, may calculate non-GAAP metrics differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP metrics as tools for comparison. We urge you to review the reconciliation Arteris' non-GAAP metrics to the most directly comparable GAAP financial measures, and not to rely on any single financial measure to evaluate our business. See the Appendix for reconciliation between each non-GAAP metric and the most comparable GAAP measure.

Arteris is unable to provide a reconciliation of certain non-GAAP guidance metrics in this presentation because the corresponding GAAP measures are not accessible on a forward-looking basis. Due to the potential variability and limited visibility of the excluded items, providing such reconciliation would necessitate unreasonable effort.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

2Q Business Highlights

- Achieved record-breaking results on multiple fronts: ACV+Royalties of $99.5 million, a 44% Y/Y increase, as well as record revenue, royalties, and RPO backlog
- Healthy design activity in the second quarter, with customers reporting 21% Y/Y increase in number of design starts in the trailing twelve months ended June 30 2026
- Continued FlexGen success, closing multiple 7-figure deals for FlexGen with major semiconductor customers in 1H26
- We completed our ATM fund raising effort, raising $72 million to support development of industry-leading system IP products, global customer support, and future M&A activity
- Saurabh Sinha will join Arteris as our new CFO, starting September 8th 2026. Saurabh joins Arteris from Aeva Technologies, where he took the company public on NASDAQ, and managed their financial operations, capital allocation, and investor relations

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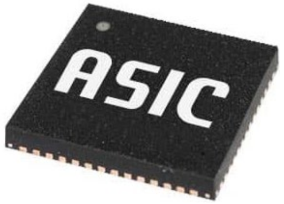
Key Arteris Customer and Ecosystem Highlights from Last Quarter

arm — Arm expanded its partnership with Arteris for Cycuity hardware security assurance technology; already in use on selected Arm CPUs and expanding usage

One of the world's largest hyperscale cloud companies chose to adopt and standardize on Arteris for its infrastructure silicon system IP



One of the top US semiconductor design houses building custom ASICs for various hyperscalers using FlexGen smart NoC IP

SPEEDATA — Speedata deployed Arteris in its Callisto processor to run large-volume analytics processing

Li Auto — Li Auto has deployed its in-house designed autonomous driving chips in their newest SUV, leveraging Arteris technology

siengine 芯擎科技 Technology — SiEngine has selected Arteris for its next-generation SoC platform for intelligent cockpit, ADAS, and AI cockpit-drive fusion solution

ic link by imec — IC-link by IMEC is collaborating with Arteris as part of their ongoing effort to accelerate and simplify development of next-gen HPC chiplets and ASIC chips

2Q 2026 Results

Revenue, ACV + Royalties, RPO, NG Gross Profit

	2Q 2025	1Q 2026	2Q 2026 Guidance	2Q 2026
Revenue	$16.5M	$22.9M	$23M - $24M	**$24.1M** *(+46% Y/Y)*
ACV + Royalties	$69.1M	$92.8M	$95M - $99M	**$99.5M** *(+44% Y/Y)*
RPO	$99.3M	$118M	N/A	**$135M** *(+36% Y/Y)*
Gross Profit*	**Non-GAAP:** $15.0M (91%)	**Non-GAAP:** $20.1M (87%)	N/A	**Non-GAAP:** **$21.0M** (87%)

**Non-GAAP measure: See appendix for reconciliation to closest GAAP measure*

2Q 2026 Results

Operating Expenses, Operating Income (Loss)

	2Q 2025	1Q 2026	2Q 2026 Guidance	2Q 2026
Operating Expenses	**Non-GAAP*: $18.6M** GAAP: $23.0M	**Non-GAAP*: $22.6M** GAAP: $29.0M	**N/A**	**Non-GAAP*: $25.5M** ***(+37% Y/Y)*** GAAP: $34.4M
Operating Income (Loss)	**Non-GAAP*: ($3.5M)** GAAP: ($8.2M)	**Non-GAAP*: ($2.5M)** GAAP: ($9.3M)	**Non-GAAP*:** **($3M) – ($2M)**	**Non-GAAP*: ($4.6M)** ***(-29% Y/Y)*** GAAP: ($13.9M)

**Non-GAAP measure: See appendix for reconciliation to closest GAAP measure.*

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2Q 2026 Results

Free Cash Flow, Cash

	2Q 2025	1Q 2026	2Q 2026 Guidance	2Q 2026
Free Cash Flow*	($2.8M)	($7.4M)	$2M – $8M	**$8.6M**
Cash, Cash Equivalents & Investments	$53.9M	$41.9M	N/A	**$123M**

**Non-GAAP measure: See appendix for reconciliation to closest GAAP measure*

Guidance

3Q 2026 Guidance

ACV + Royalties[1]

$99M - $103M

Revenue[2]

$24M - $25M

Non-GAAP Op. Income

($3M) – ($1M)

FY 2026 Guidance

ACV + Royalties[3]

$102M - $106M
(maintained)

Revenue[4]

$95M - $98M
(+$3.5M from previous guide)

Non-GAAP Op. Income

($10M) – ($7M)
(-$2M from previous guide)

Free Cash Flow

$5M – $9M
(maintained)

1. *101M at the midpoint, +$26.1M Y/Y (+35%)*
2. *24.5M at the midpoint, +$7.1M Y/Y (+41%)*
3. *104M at the midpoint, +$20.4M Y/Y (+24%)*
4. *96.5M at the midpoint, +$25.9M Y/Y (+37%)*

Arteris has not provided a quantitative reconciliation of its 3Q 2026 or FY 2026 guidance for non-GAAP operating income or free cash flow, in either case, to the closest GAAP measure, within this press release because the Company is unable, without making unreasonable efforts, to calculate certain reconciling items with confidence. These items include, but are not limited to, inventory valuation adjustment and equity securities fair value adjustment. These items, which could materially affect the computation of forward-looking GAAP measures, are inherently uncertain and depend on various factors, some of which are outside of the Company's control.

Appendix - Non-GAAP Financial Measures

To supplement our financial results, which are prepared and presented in accordance with GAAP, we use certain non-GAAP financial measures, as described below, to understand and evaluate our core performance. These non-GAAP measures, which may be different than similarly-titled measures used by other companies, are presented to enhance investors' overall understanding of our financial performance and should not be considered in isolation, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

We define "Non-GAAP gross profit" and "Non-GAAP gross margin" as GAAP gross profit and GAAP gross margin, respectively, adjusted for stock-based compensation expense included in cost of revenue and amortization of acquired intangible assets included in cost of revenue. We define "Non-GAAP loss from operations" as our GAAP loss from operations adjusted to exclude stock-based compensation expense, amortization of acquired intangible assets and acquisition-related costs, which include advisory, legal, accounting, valuation, other professional or consulting fees, integration costs and changes in the fair value of the contingent consideration related to our acquisition of Cycuity. We define "Non-GAAP net loss" as our net loss adjusted to exclude stock-based compensation, amortization of acquired intangible assets and acquisition-related costs.

The above items are excluded from our Non-GAAP gross profit, Non-GAAP operating expenses and Non-GAAP operating income (loss) because these items are non-cash in nature, or are not indicative of our core operating performance, and render comparisons with prior periods and competitors less meaningful. We believe Non-GAAP gross profit, Non-GAAP operating expenses and Non-GAAP operating income (loss) provide useful supplemental information to investors and others in understanding and evaluating our results of operations, as well as provide a useful measure for period-to-period comparisons of our business performance.

We define free cash flow as net cash provided by (used in) operating activities less cash used for purchases of property and equipment. We believe that free cash flow is a useful indicator of liquidity that provides information to management and investors, even if negative, about the amount of cash used in our operations other than that used for investments in property and equipment.

Appendix - GAAP To Non-GAAP Reconciliation

Gross profit

	Three Months Ending:		
In $ thousands	**Jun 30, 2025**	**Mar 31, 2026**	**Jun 30, 2026**
Revenue	16,502	22,936	24,134
Gross profit	14,760	19,686	20,527
Add:			
Stock-based compensation expense included in cost of revenue	232	321	384
Amortization of acquired intangible assets	50	50	50
Non-GAAP gross profit	15,042	20,057	20,961
Non-GAAP gross margin	91%	87%	87%

Appendix - GAAP To Non-GAAP Reconciliation

Operating expenses

	Three Months Ending:		
In $ thousands	**Jun 30, 2025**	**Mar 31, 2026**	**Jun 30, 2026**
Operating expenses	23,008	28,986	34,435
Less:			
Stock-based compensation expense	4,265	5,190	5,963
Amortization of acquired intangible assets	167	636	727
Acquisition-related costs	-	584	2,215
Non-GAAP operating expenses	18,576	22,576	25,530

Appendix - GAAP To Non-GAAP Reconciliation

Operating income (loss)

	Three Months Ending:		
In $ thousands	**Jun 30, 2025**	**Mar 31, 2026**	**Jun 30, 2026**
Operating Income (Loss)	(8,248)	(9,300)	(13,908)
Add:			
Stock-based compensation expense	4,497	5,511	6,347
Amortization of acquired intangible assets	217	686	777
Acquisition-related costs	-	584	2,215
Non-GAAP Operating Income (Loss)	(3,534)	(2,519)	(4,569)

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Appendix –Free Cash Flow

	Three Months Ending:		
In $ thousands	**Jun 30, 2025**	**Mar 31, 2026**	**Jun 30, 2026**
Net cash provided by (used in) operating activities	(2,485)	(7,062)	9,210
Less:			
Purchase of property and equipment	355	295	595
Free cash flow	(2,840)	(7,357)	8,615