

Arteris Announces New Employment Inducement Grants

January 30, 2024

CAMPBELL, Calif., Jan. 30, 2024 (GLOBE NEWSWIRE) -- Arteris, Inc. (Nasdaq: AIP), a leading provider of system IP which accelerates systemon-chip (SoC) creation, today announced that the compensation committee of the company's board of directors has granted an aggregate of 288,000 restricted stock units (RSUs) to four newly hired employees as inducement awards under the company's 2022 Employee Inducement Incentive Plan. The grants were made in accordance with Nasdaq Listing Rule 5635(c)(4).

The effective RSU grant date was January 25, 2024, and it was approved by the company's board of directors.

About Arteris

Arteris is a leading provider of system IP for the acceleration of system-on-chip (SoC) development across today's electronic systems. Arteris networkon-chip (NoC) interconnect IP and SoC integration technology enable higher product performance with lower power consumption and faster time to market, delivering better SoC economics so its customers can focus on dreaming up what comes next. Learn more at <u>arteris.com</u>.

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