



Arteris Announces New Employment Inducement Grants

November 8, 2022

CAMPBELL, Calif., Nov. 08, 2022 (GLOBE NEWSWIRE) -- Arteris, Inc. (Nasdaq: AIP), a leading provider of system IP which accelerates system-on-chip (SoC) creation, today announced that the company has granted an aggregate of 510,837 restricted stock units (RSUs) to four newly hired employees as inducement awards under the company's 2022 Employee Inducement Incentive Plan. The grants were made in accordance with Nasdaq Listing Rule 5635(c)(4).

The effective RSU grant date is November 8, 2022, and it was approved by the compensation committee of the company's board of directors.

About Arteris

Arteris is a leading provider of system IP, consisting of [network-on-chip \(NoC\) interconnect IP](#) and [IP deployment](#) technology to accelerate system-on-chip (SoC) semiconductor development and integration for a wide range of electronic products. Vertical applications include automotive, mobile, consumer electronics, enterprise datacenters, 5G communications, industrial and IoT, leveraging technologies such as AI/ML and functional safety for customers such as [BMW](#), [Bosch](#), [Baidu](#), [Mobileye](#), [Samsung](#), [Toshiba](#) and [NXP](#). Arteris IP products include the [FlexNoC](#)® interconnect IP, [Ncore](#)® cache coherent IP, [CodaCache](#)® standalone last level cache, [ISO 26262 safety](#), [Artificial Intelligence](#), [automated timing closure](#) and [Magillem SoC assembly](#) automation. Customer results obtained by deploying Arteris IP include higher performance, lower power and area, more efficient design reuse and faster SoC development, leading to lower development and production costs. For more information, visit www.arteris.com or find us on LinkedIn: <https://www.linkedin.com/company/arteris>.

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